

Press release:

NODA and VITO Energyville to sign Joint Ownership Agreement

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Swedish district heating solution provider NODA Intelligent Systems AB and energy research center VITO/Energyville, partners in the European Horizon 2020 research project STORM ('Self-Organising Thermal Operational Resource Management') have signed a Joint Ownership Agreement on the innovative district heating controller technology developed in the project.

The technology will be part of NODA's Smart Heat Grid flagship product, which provides intelligent control functions that manage district heating networks and coordinates the interaction between production, distribution and consumption in order to achieve energy optimization and long-term sustainability.

- VITO/Energyville, as an applied research center, works together with advanced solution providers like NODA to have impact in society via sustainable technological innovation and transition support, says Walter Eevers, research director at VITO.

- In our vision to be one of the leading actors of smart energy solutions in the new energy landscape, research and innovation is the backbone of our services, says Patrick Isacson, CEO of NODA.

- Collaborating with a prestigious research center such as VITO/Energyville is invaluable to us, and provides both actors a unique opportunity to research, develop and provide technical forefront innovations to the energy market, says Cristian Johansson, Head of Research & Innovation at NODA.

For further information, please contact:

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About STORM: <http://storm-dhc.eu/>

About NODA:

Optimizing energy systems is one of the great challenges of our times. By providing the market with intelligent energy systems NODA's vision is to take a leading role in designing the new sustainable smart energy landscape. NODA develop and provide Smart Heat Grid Solutions™ for optimization of District Energy Grids, and Smart Heat Building Solutions™ for energy efficiency in buildings. With over 1.500 buildings connected we are one of the leaders in this area. Our customers are among utilities and energy service companies. www.noda.se